



Vision Blue Resources Completes US\$650m Fundraising

London 18 April 2023: Vision Blue Resources (“VBR” or “Vision Blue”) announces that it has raised over US\$650 million from investors seeking exposure to VBR’s strategy of supporting companies that will help drive the global transition to clean energy. Following strong support from specialist mining, private and large institutional investors, the proceeds were above VBR’s US\$500m target.

Since its launch in 2021, VBR has continued to expand its portfolio to five strategic investments in companies involved in graphite, vanadium, silicon metal, tin and rare earths. Each of these commodities benefits from rapidly growing demand from end markets including electric vehicles, grid scale energy storage, wind and solar energy infrastructure, and electronic devices.

Vision Blue’s investment strategy is to secure significant minority stakes in companies with well defined, advanced and scalable assets, and committed management teams.

The VBR team works closely with its investee companies to accelerate growth by providing capital, management support, access to public and private finance, technical and operating support, expertise in building a world-class ESG framework, as well as delivery of a value realisation strategy.

Sir Mick Davis said:

“Since our first investment in early 2021, we have seen a growing realisation amongst governments, investors, industry and others that the world is facing a major shortfall in the supply of metals and minerals needed to enable the transition to clean, low carbon energy production and usage.

“VBR is already playing an important role in accelerating the supply of these critical commodities by supporting the rapid and responsible development of new sources of supply that have the potential to become globally significant.

“The interest from new investors seeking exposure to VBR’s strategy of accessing critical minerals has been beyond our expectations. We are now well placed to expand our portfolio of strategic investments and capitalise on the opportunities which we have already identified.”

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About Vision Blue Resources

Vision Blue was founded in December 2020 by Sir Mick Davis to identify and capture opportunities in battery and technology minerals linked to the global transition to clean energy production and storage. VBR aims to capitalise on the secular change in demand for relevant commodities, which is occurring



against a backdrop of limited supply, by leveraging its proven acquisition and integration skills together with financial, ESG, technical, construction and operating experience in the mining and metals sector.

VBR targets companies in established mining jurisdictions, with well advanced assets that are scalable, have low logistics and processing risks and can be brought into production rapidly. VBR aims to work with existing management teams by providing critical growth capital, technical support, strategic sector relationships and experience in securing future finance. Adopting this approach systematically unlocks the asset value embedded in resources which are critical to capturing the opportunities presented by a sustainable energy future. vision-blue.com

Vision Blue Resources Limited is incorporated in Guernsey with company registration number 67870 and registered office at 1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL. It is registered by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law, 2020 as a closed-ended registered collective investment scheme (GFSC reference: 2715356).

VBR's portfolio:

NextSource Materials (TSX: NEXT / OTCQD: NSRCF)

NextSource Materials is developing the fully permitted Molo graphite mine, one of the largest-known and highest quality flake graphite deposits in the world. In addition, NextSource is seeking to develop battery anode facilities globally to produce high purity anode material which is a critical component of lithium-ion batteries for EV applications. <https://www.nextsourcematerials.com>

Sinova Global

Sinova is reopening a large scale, low impact, high-purity quartz quarry in Canada and is constructing a silicon metal production plant in the USA. It aims to become the leading North American supplier of high-purity silicon metal, a critical component of a low carbon, green economy which is used in semi-conductors, solar panels, wind turbines and batteries. <https://www.sinovaglobal.com>

Cornish Metals (TSX-V: CUSN / AIM: CUSN)

Cornish is reopening the historic South Crofty tin mine, located in Cornwall, UK. South Crofty has one of the highest grade tin resources in the world not currently in production and has the potential to be amongst the lowest cost producers globally. <https://cornishmetals.com>

Serra Verde

Serra Verde is developing an integrated rare earth mining and processing operation in central Brazil. The high value rare earth elements which Serra Verde will supply are critical to key technologies that will deliver the green energy transition, such as EVs and wind turbines. <https://serraverde.com>

Ferro-Alloy Resources (LSE: FAR)

Ferro-Alloy Resources is developing the giant Balasausqandiq vanadium deposit in southern Kazakhstan with unique primary vanadium ore characteristics, demonstrating the potential to become one of the largest and lowest cost vanadium producers globally. <https://www.ferro-alloy.com>