



VISIONBLUE
CLIMATE CHANGE POSITION STATEMENT



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As global concerns over climate change continue to intensify, the imperative to decarbonise our planet has become an important priority. Government policies, supply chain regulations, evolving stakeholder and consumer expectations are driving a rapid and necessary transformation towards a low-carbon economy.

The consensus presented by the Intergovernmental Panel on Climate Change ("IPCC") underscores the necessity of limiting global warming to well below 2°C. Efforts to achieve the ambitious goals of the Paris Agreement will necessitate a significant increase in metals and minerals for clean energy technologies.

Vision Blue is a private equity firm that invests in strategic metal and mineral resource assets intended to secure supply chains of critical materials necessary for new energy systems and advanced industries. Vision Blue also recognises the critical role that the mining and metals sector plays in supporting the global transition to a low-carbon economy and are committed to the Paris Agreement and the IPCC's scientific consensus.

As active investors, we recognise the importance for our portfolio companies to implement appropriate climate related standards, and we leverage our capital and influence to support progress towards further decarbonisation and emission reductions in our portfolio. We see the energy transition as a growth opportunity as increased uptake of renewable technologies increases demand for critical metals and minerals.

Our Responsible Investment Principles guide our approach to investment, portfolio oversight and the management of stakeholder relationships, incorporating our sustainability and climate considerations across our portfolio.

We focus on identifying climate-related risks and opportunities with the aim of investing in companies with acceptable risk profiles and whose management teams share our commitment to supporting the global energy transition. By incorporating climate considerations into our processes, we seek to promote sustainability, enhance resilience and create long-term value for our stakeholders.

OUR COMMITMENTS

Climate Strategy and Risk Management

- Maintain a Climate Strategy aligned with IFRS S2 recommendations and relevant industry standards. We also consider the ICMM recognition statements*
- Conduct regular board reviews to integrate climate strategy into Vision Blue's Sustainability framework
- Identify, assess and manage climate-related risks and opportunities at both Vision Blue and portfolio levels
- Integrate climate scenario analysis into the fund review
- Embed climate risk and performance into investment processes
- Engage with portfolio companies to support ongoing decarbonisation efforts.

Governance

- Establish a governance structure to assess, guide and execute our climate strategy
- Facilitate regular climate risk and opportunity discussions among the Vision Blue board and management.

Climate metrics and targets

- Assess material impacts and commit to transparent climate disclosures aligned with global standards
- Track, measure and report climate metrics at Vision Blue and asset levels per IFRS S2 guidelines where feasible
- Reduce, report and mitigate CO₂ emissions from operations, commute and business travel.

*** ICMM “RECOGNITION STATEMENTS”**

1. The need for an urgent global response to the threat of climate change, across all areas of society and the economy.
2. The need to support the goals of the Paris Agreement to limit the increase in the global average temperature to 2C and pursue efforts to limit the increase to 1.5C.
3. The critical role that the mining and metals sector plays in supporting the global transition to a low carbon economy by continuing to contribute to the sustainable production of commodities essential to the energy and mobility transition, working with our partners and key suppliers along our value chains.
4. The need to reduce emissions from the extraction and use of mining products and support collaborative market-based approaches to accelerate the use of low-emission technologies as part of a transition to a low carbon energy mix. At the same time, we also recognise the practical challenges that some less developed countries with domestic supplies of fossil fuels will face in making that transition.
5. That climate and energy policy should be technology neutral and rely on market-based approaches to enable least cost abatement solutions.
6. The vital role that a broad-based, predictable, long term carbon price can play, alongside other market mechanisms to drive reduction of greenhouse gas emissions and incentivise innovation.
7. The importance of providing climate-related disclosure in order for all stakeholders to measure and respond to climate change risks and opportunities.
8. The role of nature-based solutions in climate mitigation and adaptation.
9. The prioritisation of emission reduction initiatives and technologies, recognising the role for carbon offsets for hard-to-abate emissions.
10. The role of a circular economy in reducing emissions associated with the extraction and use of mining products by increasing resource efficiency in production and promoting the re-use and recycling.

Definitions

IFRS S2: International Financial Reporting Standard (IFRS) Sustainability Disclosure Standard 2 (S2).

ICMM, the International Council on Mining and Metals, the Recognition Statements are part of the ICMM Climate Position Statement.

